

**ADVANCE TRADING INC.**  
**9/30/20**

**US Grain Stocks as of Sept 1 (bbu)**

	<b>2019 Sept 1 Stocks</b>	<b>2020 June 1 stocks</b>	<b>Range of analysts' estimates</b>	<b>Average of analysts' estimates</b>	<b>USDA Sep. 11 Supply/Demand Estimate</b>	<b>2020 Sept 1 Stocks</b>
Soybeans	0.909	1.386	0.490-0.608	0.576	0.575	<b>0.523</b>
Corn	2.221	5.224	2.120-2.574	2.250	2.253	<b>1.995</b>
Wheat	2.346	1.044	2.150-2.380	2.242	NA	<b>2.159</b>
Sorghum	0.064	0.073	NA	NA	0.035	<b>0.029</b>

**USDA 2020 US Wheat Crop Production (bbu)**

	<b>Final 2019 Crop Estimate</b>	<b>August 2020 Crop Estimate</b>	<b>Range of analysts' estimates</b>	<b>Average of analysts' estimates</b>	<b>September 2020 Crop Estimate</b>
All Wheat	1.920	1.838	1.823-1.920	1.841	<b>1.826</b>
All Winter	1.304	1.198	1.187-1.244	1.198	<b>1.171</b>
Hard Red Winter	0.833	0.695	0.684-0.729	0.696	<b>0.659</b>
Soft Red Winter	0.239	0.277	0.267-0.281	0.276	<b>0.266</b>
White Winter	0.232	0.227	0.223-0.234	0.227	<b>0.246</b>
Other Spring	0.562	0.577	0.568-0.590	0.577	<b>0.586</b>
Durum	0.054	0.062	0.051-0.068	0.062	<b>0.069</b>

**USDA 2019 Revised US Soybean, Corn Crops (bbu)**

	<b>USDA Sep. 11 2019 Crop Estimate</b>	<b>Range of analysts' estimates</b>	<b>Average of analysts' estimates</b>	<b>USDA Sep. 30 2019 Crop Estimate</b>
Soybeans	3.552	3.542-3.614	3.575	<b>3.552</b>
Corn	13.617	13.427-13.750	13.607	<b>13.620</b>

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