



GSC

USDA CROP REPORT SHEET

6/30/21

June 1 Planted Acres

Thousand A.	2020	2021	June	June	2021	Pre- Rept Ave Est	Pre-report Range
	PLTD Acres (final)	March Acreage Intentions	2021 Planted Acres	2021 Hvstd Acres	Hvstd %		
Corn	90819	91144	92692	84495	91.2%	93787	92000-95840
Soybeans	83084	87600	87555	86720	99.0%	88955	87900-90400
All wheat	44349	46358	46743	38102	81.5%	45940	44200-46940
Winter wheat	30415	33078	33683	25443	75.5%	33028	32000-33800
Spring wheat	12250	11740	11580	11215	96.8%	11408	10500-12230
Durum	1684	1540	1480	1444	97.6%	1513	1300-1600
Sorghum	5880	6940	6490	5785	89.1%	7134	6750-7500
Cotton (all)	12092	12036	11719			11856	11500-12400
Rice	3036	2710	2661	2616	98.3%	2641	2550-2750
All Hay (hvstd A.)	52238	51714		51537			

"R"=record high

Ests.	Corn	Soy	Wheat
GSC	93.4	88.4	45.8
Linn Group	94.1	89.0	46.4

Corn acres up 1.55M, with 1.2M of those in ND/SD/MN – some of the driest areas
 Spring wheat: ND/SD/MN net cut of 110K acres
 Sbn: ND/SD net zero change: IA/NE also net zero change

Quarterly Grain Stocks – June 1 (million bu)

"R" = revised

	2020 crop			2021 crop			Pre-report Avg. Est	Pre-report Range of Est.
	On Farms	Off Farms	Total	On Farms	Off Farms	Total		
Corn								
March 1	4454	3498	7952	4037	3660R	7696R	4144	3917-4546
June 1	2867	2136	5002	1744	2369	4112		
Beans								
March 1	1012	1243	2255	594	968R	1562R	787	696-952
June 1	633	748	1381	220	547	767		
Wheat								
March 1	339	1077	1415	284	1027R	1311R	859	777-960
June 1	229	800	1028	142	702	844		
Sorghum								
March 1	17.2	147.7	164.9	5.4R	131.5	136.9R		
June 1	8.4	64.2	72.6	2.0	38.9	40.8		

--Acres are in thousands
 --Stocks are in millions of bushels

Stocks estimates:	Corn	Soybeans	Wheat
GSC	3955	780	843
Linn Group	4001	785	835

Comments (addtl comments on page 2)

. Corn: feed use M/A/M off 140M vs last year, Wheat feeding not unusually high.
 Soybeans: no major surprises in M/A/M usage.



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State Acreage Breakdown: 000 acres														
State	CORN			Chg	SOYBEANS			Chg	All WHEAT			Chg	Sorghum	
	3/2021	6/2021	Vs Mch		3/2021	6/2021	Vs Mch		3/2021	6/2021	Vs Mch		3/2021	6/2021
Arkansas	700	750	50	3000	3100	100	190	220	30	--	--			
Illinois	10900	11200	300	10700	10700	0	700	700	0	--	--			
Indiana	5200	5400	200	5800	5700	(100)	380	380	0					
Iowa	13200	13100	(100)	9800	9900	100	--	--	--					
Kansas	5800	5800	0	4700	4600	(100)	7300	7300	0	3600	3200			
Kentucky	1550	1550	0	1950	1950	0	530	520	520					
Maryland	470	470	0	480	490	10	330	345	345					
Michigan	2250	2250	0	2250	2300	50	560	620	60					
Minnesota	8000	8500	500	7800	7700	(100)	1380	1220	(160)					
Missouri	3400	3350	(50)	5800	5900	100	650	650	0	--	--			
Nebraska	9900	9700	(200)	5500	5400	(100)	900	930	30	300	280			
N. Dakota	3300	3600	250	7000	7200	200	6435	6785	350					
Ohio	3400	3600	200	4900	4900	(100)	570	580	10					
S. Dakota	5600	6000	400	5700	5500	(200)	1510	1510	0	250	250			
Tennessee	1000	1050	50	1700	1650	(50)	400	400	0					
Texas	2100	2100	0	80	155	75	5500	5600	100	2000	2000			
Wisconsin	4150	3900	(250)	2250	2200	(50)	260	300	40					
US Total	91144	92692	1548	87600	87555	(45)	46358	46743	385	6940	6490			

Cotton Acreage (000)

All Cotton - Addtl states

	'20	'21 JUN
AL	450	410
AR	525	410
GA	1190	1200
MO	295	390
MS	530	490
NC	360	360
OK	525	490
SC	190	200
TN	280	310
TX	6838	6722
US	12092	11719AL
	450	
AR	525	
...	...	

Pre-Report estimates

2021 Planted Acreage - estimates

	Corn	Sbns	Wht	Sp W
GSC	93400	88400	45800	11200
Linn Group	94100	89000	46400	11600
ADMIS	94500	88000	46700	11400
Allendale	93458	88589	46270	11446
Brock	92500	89000	46000	---
Bloomberg*	93800	89100	46000	11500
CHS	93000	88200	45800	--
Doane	93600	88700	45978	11300
Midland	93050	88750	46280	11600
RJO	93500	89300	46000	11400
StoneX	92850	89500	45950	11320

*Bloomberg=composite of 28 analysts

Stocks June 1 - estimates

	Corn	Sbns	Wht
GSC	3955	780	843
Linn Group	4001	785	835
Bloomberg*	4130	773	861
ADMIS	4100	775	850
Allendale	4083	786	847
Doane	4049	755	862
RJO	4110	755	838
StoneX	4196	784	843

Other comments:

The soybean acreage # is the single most constructive and important # of these reports. This lower than expected # puts August US weather in the crosshairs as even bigger than expected yield is needed to ensure sufficient supplies for '21 crop.