




## Grain Service Corporation

April 27, 2022

Here is the table of updated daily price limits on Chicago Board of Trade commodities that will take effect with trade date 5/2/22. The new limits will be in effect until trade date November 1, 2022. CBOT rules provide that daily price limits are recalculated semi-annually using a formula outlined in more detail in the CBOT Rulebook. The Rulebook can be found online at the CME website at: [CBOT Rulebook](#)  
CME also posts daily price limits on their website each afternoon at: [CBOT Daily Price Limits](#)

 **CBOT Daily Price Limits: Semi-annual Reset Effective May 1, 2022 pm (trade date 5/2/22)**

Commodity	Current Initial Price Limit	New Initial Price Limit (Effective 5/1/22 pm)	New Expanded Price Limit (Effective 5/1/22 pm)
Corn	\$0.35/bushel	\$0.50/bushel	\$0.75/bushel
Soybeans	\$0.90/bushel	\$1.15/bushel	\$1.75/bushel
CBOT Wheat	\$0.85/bushel	\$0.70/bushel	\$1.05/bushel
KC Wheat	\$0.85/bushel	\$0.70/bushel	\$1.05/bushel
Soybean Oil	\$0.040/pound	\$0.050/pound	\$0.075/pound
Soybean Meal	\$25/ton	\$30/ton	\$45/ton
Oats	\$0.40/bushel	\$0.45/bushel	\$0.70/bushel
Rough Rice	\$0.95/cwt	\$1.10/cwt	\$1.65/cwt

Daily limits on spreads are 2 times the outright limit, e.g. 230¢ on soybeans effective trade date 5/2.  
Daily limits on mini contracts are the same as on full size contracts.  
Daily limits on futures on the current month are removed effective on the 2nd business day prior to the first day of the month, e.g. 4/28/22 (Thurs) for May 22 corn futures. The CME Group previously removed all limits on options on grain and oilseed contracts.  
Source: CBOT Rulebook; and Special Executive Report S-8977, 4/25/2022

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